

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but Eagle Federal Credit Union chooses to pay it anyway. Your overdrafts can be covered in two different ways:

1. Courtesy Pay – provided with your account.
2. Overdraft Transfer – link to a savings account or line of credit to transfer available funds deposited in a separate account. This may be less expensive than our Standard Overdraft Protection.

This notice explains overdraft practices.

What are the standard overdraft practices that come with my account?

Courtesy Pay: We do authorize and pay overdrafts for the following types of transactions.

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize ATM transactions that would overdraw an account.

Courtesy Pay Complete: We do not authorize and pay overdrafts for the following types of transactions, unless you “OPT IN”.

- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. We typically do not pay overdrafts if your account is not in good standing.

*IMPORTANT: If we do not authorize and pay an overdraft, your transaction will be **declined**.*

What fees will be charged if Eagle Federal Credit Union pays my overdraft?

Under our Courtesy Pay program:

- A fee of \$28 will be charged each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Eagle Federal Credit Union to authorize and pay overdrafts on my everyday debit card transactions?

To request that we authorize and pay overdrafts on everyday debit card transactions, please complete the form below and **1)** drop it by any branch location, **2)** fax it to 225-927-1960 **3)** mail it to PO Box 64630, Baton Rouge, LA 70896, or **4)** submit it electronically below.

You have the right to revoke such consent.

Consent Form for Overdraft Services

I DO want Eagle Federal Credit Union to authorize and pay overdrafts on my everyday debit card transactions. (OPT IN)

Printed Name _____ Signature _____

Member Number _____ Acct _____ Date _____

By submitting, I agree to the above statement and that the information provided is true and correct.